INVESTING IN RACIAL EQUITY: MORE THAN A MOMENT

FEBRUARY 26 2021
VIRTUAL ROUNDTABLE
12:00 P.M. - 1:30 P.M. EST
Racial wealth gap: Black families have one tenth the wealth of White families; creating two persistent negative impacts

Median family wealth by race, 2016

<table>
<thead>
<tr>
<th>Race</th>
<th>Median Family Wealth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Black families</td>
<td>$17,000</td>
</tr>
<tr>
<td>White families</td>
<td>$171,000</td>
</tr>
</tbody>
</table>

Human Impact

% of poor children that will reach the middle class or better as adults

- Asian-American: 64%
- White: 47%
- Hispanic: 46%
- Native American: 26%
- African-American: 25%

Economic Impact

$1.0 – $1.5T is lost in US economic output, annually, due to the Black-White racial wealth gap

Racial disparities reflect the legacy of historical forces that have created a vicious cycle of persistent & systematic differences in opportunity.
COVID-19: Black Americans were almost twice as likely to live in places where the pandemic could cause outsized disruption.

Indicators of disruption include:
1. COVID-19 comorbidity rate
2. Poverty rate
3. Population density
4. Percentage of residents with severe housing problems
5. Number of hospital beds

80% of an individuals’ health is determined by health behaviors and the environment in which they live, work and play.

- 40% Social and Economic Factors
- 30% Health Behaviors
- 20% Clinical Care
- 10% Physical
